



COMPASS

February 2022

# Morristown Market Insights

# Morristown

FEBRUARY 2022

## UNDER CONTRACT

**9**  
Total  
Properties

**\$640K**  
Average  
Price

**\$575K**  
Median  
Price

**-25%**  
Decrease From  
Feb 2021

**5%**  
Increase From  
Feb 2021

**0%**  
Change From  
Feb 2021

## UNITS SOLD

**13**  
Total  
Properties

**\$464K**  
Average  
Price

**\$442K**  
Median  
Price

**44%**  
Increase From  
Feb 2021

**-2%**  
Decrease From  
Feb 2021

**-11%**  
Decrease From  
Feb 2021

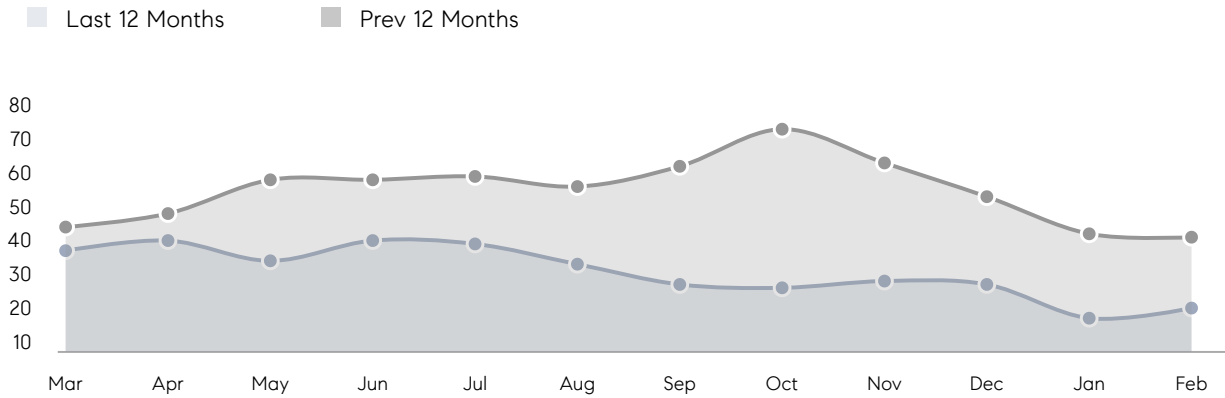
## Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	30	66	-55%
	% OF ASKING PRICE	103%	98%	
	AVERAGE SOLD PRICE	\$464,923	\$475,500	-2.2%
	# OF CONTRACTS	9	12	-25.0%
	NEW LISTINGS	14	18	-22%
Houses	AVERAGE DOM	47	39	21%
	% OF ASKING PRICE	107%	99%	
	AVERAGE SOLD PRICE	\$600,000	\$605,000	-1%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	9	9	0%
Condo/Co-op/TH	AVERAGE DOM	22	87	-75%
	% OF ASKING PRICE	101%	97%	
	AVERAGE SOLD PRICE	\$404,889	\$371,900	9%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	5	9	-44%

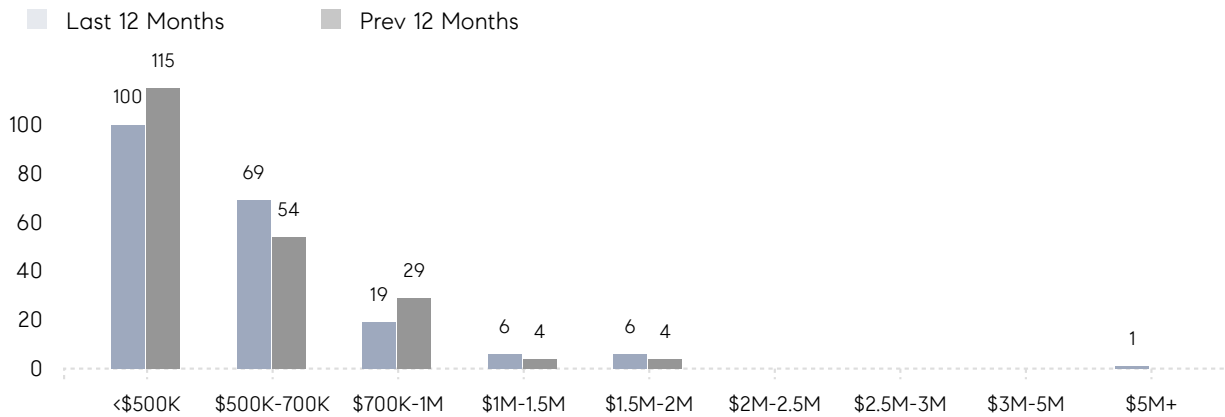
# Morristown

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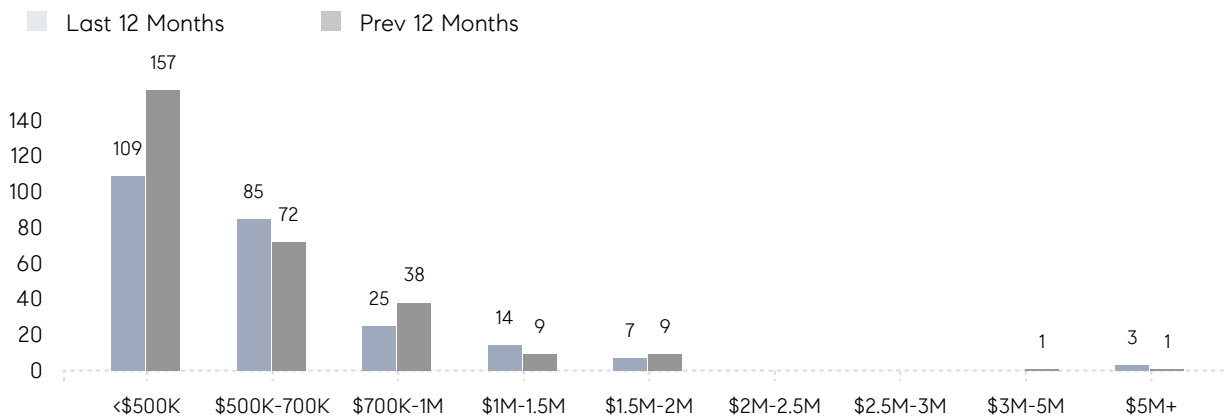
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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